

**Appendix 1 Phase 3 Budget Proposals 2015/16**  
**Cabinet January 2015**

**Proposal to Finalise Revenue Budget 2015/16**

	<b><u>£'000</u></b>	<b><u>£'000</u></b>
<b>Saving Target 2015/16 (Draft Settlement)</b>		<b>-8,259</b>
Phase 1 Savings		3,715
Phase 2 Savings		3,571
<b>Sub Total</b>		<b><u>-973</u></b>
<b>Final Settlement &amp; Other Adjustments:</b>		
1. RSG movement +0.016%	23	
2. Increase to Council Tax Base	282	
3. Passport Reductions to PFI and Council Tax Reduction Scheme Grants	63	
4. Fire Service Levy	51	
		<b><u>419</u></b>
<b>Sub Total</b>		<b><u>-554</u></b>
Pay Award Provision (2014/15)		54
<b>Sub Total</b>		<b><u>-500</u></b>
<b>Total of Phase 3 Proposals</b>		<b><u>473</u></b>
Use of Council's General Balances		500
<b>Budget Shortfall 2015/16</b>		<b><u>0</u></b>